

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Lowell City Council will be held on June 5, 2018 at 7:00 pm at Lowell City Hall, 107 East Third Street, Lowell, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the City of Lowell Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lowell City Hall, 107 East Third Street, Lowell, Oregon, between the hours of 9 a.m. and 5:30 p.m. or online at www.ci.lowell.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Jared Cobb Telephone: 575-937-2157 Email: jcobb@ci.lowell.or.us

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2016-17	This Year 2017-18	Next Year 2018-19
Beginning Fund Balance/Net Working Capital	768,913	877,636	1,056,629
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	829,412	823,351	913,052
Federal, State and all Other Grants, Gifts, Allocations and Donations	101,247	164,998	182,396
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	122,412	264,027	442,505
All Other Resources Except Current Year Property Taxes	13,892	16,122	26,374
Current Year Property Taxes Estimated to be Received	132,671	133,941	138,610
Total Resources	1,968,547	2,280,074	2,759,567

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

	Actual Amount	Adopted Budget	Approved Budget
	2016-17	This Year 2017-18	Next Year 2018-19
Personnel Services	395,709	456,902	490,459
Materials and Services	363,032	542,415	595,139
Capital Outlay	44,084	487,515	269,445
Debt Service	117,281	116,646	115,993
Interfund Transfers	122,411	264,027	442,505
Contingencies	0	173,875	285,891
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	926,029	238,694	560,135
Total Requirements	1,968,547	2,280,074	2,759,567

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Administration	87,971	152,993	131,504
FTE	0.43	0.43	0.43
Parks & Recreation	41,250	120,944	152,095
FTE	0.48	0.48	0.48
Police	21,000	31,920	29,106
FTE	0.00	0.00	0.00
Community Development	35,264	84,814	100,194
FTE	0.15	0.15	0.15
Library	4,697	8,315	7,679
FTE	0.00	0.00	0.00
Code Enforcement	9,141	13,230	16,560
FTE	0.10	0.10	0.10
Tourism	3,096	21,850	12,850
FTE	0.00	0.00	0.00
Municipal Court	14,268	13,075	13,682
FTE	0.10	0.10	0.10
Streets	67,149	165,472	175,915
FTE	0.51	0.51	0.51
Water	230,967	297,490	311,426
FTE	1.93	1.93	1.93
Sewer	250,594	290,588	316,664
FTE	1.93	1.93	1.93
Blackberry Jam Festival	18,436	30,959	23,790
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	1,184,715	1,048,423	1,468,103
FTE	0.00	0.00	0.00
Total Requirements	1,968,547	2,280,074	2,759,567
Total FTE	5.63	5.63	5.63

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No change in Personnel. The City has budgeted for capital improvements, including \$15,000 for City Hall and Library improvements; \$10,000 for City Hall and Library roof repairs; \$22,514 (second half) for financial, utility billing, and payroll software; \$40,000 for the installation of irrigation systems at Rolling Rock Park and Paul Fisher Park; \$15,000 for Rolling Rock Park land acquisition; and \$28,000 for the purchase of new water meters and related software.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2016-17	This Year 2017-18	Next Year 2018-19
Permanent Rate Levy (rate limit \$2.1613 per \$1,000)	\$2.1613	\$2.1613	\$2.1613
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	1,609,165	\$0
Total	\$1,609,165	\$0