

City of Lowell, Oregon
Minutes of the City Council Special Meeting
Tuesday July 30, 2020
Maggie Osgood Library

The Special Meeting was called to order at 6:13 PM by Mayor Bennett

Members Present: Mayor Don Bennett, Gail Harris, Tim Stratis, Samantha Dragt, John Myers

Staff Present: CA Cobb, Max Baker - Public Works Director

Recessed Public Meeting: 6:14 PM

Public Hearings Open: 6:14 PM

1. **Resolution 751– A Resolution Adopting a Supplemental Budget for Fiscal Year 2020/21 and Making Supplemental Appropriations.** CA presented information.

No public comment.

Public Hearings Closed: 6:31 PM

Reconvene Public Meeting: 6:31 PM

New Business:

- **Resolution 751 – FY 2021 Supplemental Budget** – CA stated the need for supplemental budget was to accommodate the purchase of 205 and 295 E. Main Street properties. **Councilor Dragt moved to adopt Resolution 751 – A Resolution Adopting a Supplemental Budget for Fiscal Year 2020-2021 and Making Supplemental Appropriations, second by Councilor Myers. PASS 5:0**
- **Procurement – 205 and 295 E. Main Street** – CA presented information on financing options. **Councilor Harris moved to purchase the property at 205 E. Main Street and 295 E. Main Street in an amount not to exceed \$298,000, pursue 24-month interest only financing from Government Capital at a rate of 2.6%, with transaction fees not to exceed \$10,000, and authorizing the City Administrator to sign all contract documents. Second by Councilor Myers. PASS 5:0**

Other Business: None

Mayor Comments: None

Community Comments: None

Adjourn: 6:51 PM

Approved: _____

Don Bennett, Mayor

Date