

A public meeting of the Lowell City Council will be held on June 1, 2021 at 7:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the City of Lowell Budget Committee. In response to the current health emergency resulting from the COVID-19 pandemic, the City's facilities are currently closed to the public and meetings are being held electronically. The meeting will be available for viewing and public participation via video conference through the City's scheduled Zoom meeting. Instructions on how to join the Zoom meeting are located on the City's website at www.ci.lowell.or.us or via telephone message by calling City Hall at (541) 937-2157. Public comment will be taken in written format, as well as by participation in the Zoom meeting. Written comments received by 5:00 pm on May 31, 2021 will be read during the public comment section of the meeting on June 1, 2021. Written comments may be mailed to City Hall at PO Box 490, Lowell, OR 97452 or emailed to jcaudle@ci.lowell.or.us. Comments by participation in the Zoom video conference will be taken during the public hearing section of the meeting on June 1, 2021. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at <https://www.ci.lowell.or.us/bc-budget/page/budget-committee-meeting-5> or electronically by request by emailing jcaudle@ci.lowell.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Jeremy Caudle, City Administrator

Telephone: (541) 937-2157

Email: jcaudle@ci.lowell.or.us**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	1,271,264	1,211,151	1,449,994
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	920,462	1,075,502	1,088,961
Federal, State and All Other Grants, Gifts, Allocations and Donations	185,917	814,994	862,319
Revenue from Bonds and Other Debt	0	851,034	500,000
Interfund Transfers / Internal Service Reimbursements	40,371	81,046	0
All Other Resources Except Current Year Property Taxes	49,358	134,192	441,018
Current Year Property Taxes Estimated to be Received	150,731	150,274	155,739
Total Resources	2,618,103	4,318,193	4,498,031

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	458,839	551,411	605,592
Materials and Services	563,001	686,803	856,943
Capital Outlay	131,186	2,479,701	1,316,315
Debt Service	155,657	154,986	514,431
Interfund Transfers	40,371	81,046	0
Contingencies	0	306,588	131,026
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,269,054	57,658	1,073,724
Total Requirements	2,618,108	4,318,193	4,498,031

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Administration	138,319	91,143	299,397
FTE	0.36	0.36	0.36
Parks & Recreation	146,274	693,830	936,848
FTE	0.62	0.73	0.72
Police	28,123	29,530	29,530
FTE	0.00	0.00	0.00
Community Development	102,065	30,990	67,117
FTE	0.10	0.05	0.05
Library	8,636	333,763	350,680
FTE	0.00	0.46	0.59
Code Enforcement	14,489	14,080	15,710
FTE	0.10	0.10	0.10
Tourism	2,786	10,816	6,111
FTE	0.00	0.00	0.00
Municipal Court	11,461	13,996	14,835
FTE	0.10	0.10	0.10
Building Inspections	0.00	104,082	82,234
FTE	0.00	0.05	0.05
Streets	218,004	741,696	189,670
FTE	0.20	0.20	0.25
Water	808,568	1,287,023	985,248
FTE	2.05	2.07	2.07
Sewer	709,962	715,668	832,295
FTE	2.05	2.07	2.07
Blackberry Jam Festival	30,945	36,185	14,545
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	398,476	215,391	673,811
FTE	0.00	0.00	0.00
Total Requirements	2,618,108	4,318,193	4,498,031
Total FTE	5.58	6.19	6.36

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Major changes in activities include: \$307,115 budgeted for Maggie Osgood Library renovation project; \$740,000 budgeted for Rolling Rock Park renovations; \$108,062 budgeted for water and sewer master planning. Major changes in sources of financing include: \$418,700 budgeted for sale of vacant city property to implement the Downtown Master Plan; \$500,000 in loan proceeds to finance Rolling Rock Park renovation and to meet grant match requirements; \$240,000 in estimated payments from the federal government from the American Rescue Plan Act of 2021. A part-time library is funded at 0.50 full-time equivalent (FTE), and seasonal grounds maintenance positions are funded at 0.24 FTE.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2019-20	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit \$2.1613 per \$1,000)	\$2.1613	\$2.1613	\$2.1613
Local Option Levy			
Levy for General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$1,682,038	\$0
Other Borrowings	\$803,038	\$0
Total	\$2,485,076	\$0