

City of Lowell, Oregon
Minutes of the Budget Committee Meeting
June 2, 2020
Maggie Osgood Library

The meeting was called to order at 6:33 PM by Lon Dragt.

Members Present: Don Bennett, Gail Harris, Tim Stratis, Samantha Dragt, Bill George
Maureen Weathers, Lon Dragt, John Myers

Staff Present: City Administrator Jared Cobb

Approval of Minutes: John Myers moved to approve the April 29, 2020 minutes, second by Tim Stratis. PASS 8:0

Old Business: None

New Business:

- **Presentation of Fiscal Year 2020-21 Proposed Budget** – CA explained the reason for this meeting was to add a Building Fund upon recommendation from the City Auditor and presented Budget Message, reviewing Revenues and Expenditures, with grant funding included. CA continued with the Fund Summary Review and Capital Improvement Projects, answering questions from the committee.

- **Public Comments:** None

Budget Meeting Closed: 6:53 PM

Open Public Hearing on Proposed Use of State Revenue Sharing – 6:53 PM

CA Cobb presented information on State Revenue Sharing Fund.

- No Public Comment

Closed Public Hearing on Proposed Use of State Revenue Sharing – 6:54 PM

Budget Meeting Open – 6:54 PM

- **Consideration of Fiscal Year 2020-21 Tax Rate of \$2.1613** – John Myers move to approve the Fiscal Year 2020 -21 Tax Rate of \$2.1613 per \$1000 of assessed value, second by Samantha Dragt. PASS 8:0

- **Consideration of Fiscal Year 2020-21 Proposed Budget** – John Myers move to approve the Fiscal Year 2020-21 Budget for the City of Lowell, Oregon in the amount of \$4,318,193.00, of which \$57,658.00 is unappropriated and reserved, second by Samantha Dragt. PASS 8:0

Adjourn: 6:58 PM

Approved: _____

Lon Dragt, Budget Committee Chair

Attest: _____

Jeremy Caudle – City Recorder